

# THE PRESS-ENTERPRISE

## 111 homes planned for Lake Elsinore's lowest-income residents

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Some 111 very low-income housing units could be built in the city's historic downtown area under a proposal being considered by Lake Elsinore officials.

The Pottery Court development would be on about 4.3 acres generally bounded by Pottery Street and Sumner Avenue and between the outflow channel and Langstaff Street.

In all, 23 parcels make up the site. The agency has acquired 14 and is negotiating to acquire the remaining properties, which could take up to six months.

The Redevelopment Agency is negotiating with BRIDGE Housing Corp. for the development and operation of the project. BRIDGE, a nonprofit developer, creates and manages a range of

affordable housing for working families and seniors. Founded in 1983, it has participated in the development of more than 13,000 homes in California.

The Redevelopment Agency has set aside \$4.04 million of low- and moderate-income housing money for the project. Additional funding could be financed through U.S. Department of Housing and Urban Development grants loaned by the city and Riverside County, along with low-income housing tax credits, conventional loans and developer equity.

Demolition could begin toward the end of 2009 or by the middle of 2010, according to Redevelopment Agency documents.

There are 11 buildings on the property that are occupied or recently were rented to households that are at or below the moderate-income levels, city officials said. By law, the Redevelopment Agency must replace any occupied low- or moderate-income housing units within four years after the unit is demolished.